

**Economics Legislation Committee**  
ANSWERS TO QUESTIONS ON NOTICE  
Industry Portfolio  
Supplementary Budget Estimates 2014-15  
23 October 2014

---

**AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY

**TOPIC:** FTB Liability

**REFERENCE:** Question on Notice (Hansard, 23 October 2014, page 99)

**QUESTION No.:** SI-46

**Senator KIM CARR:** Mr Lalor, what is the FBT liability?

**Senator Ronaldson:** When you grin at those things, it just shows how incredibly guilty you clearly are about what your government did.

**Mr Lalor:** A potential FBT liability could arise if a company was giving a benefit to its employees that was not for the purpose of its current employment.

**Senator KIM CARR:** That is right. What would the monetary value be of a contribution of this size?

**Mr Lalor:** I do not have those details. I would have to take that on notice.

**ANSWER**

It is impossible to predetermine the amount of FBT liabilities to be incurred by an employer. The *Fringe Benefits Tax Assessment Act 1986* provides specific details and rules on how to identify and calculate the FBT liability.