Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry Portfolio Supplementary Budget Estimates 2014-15 23 October 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Automotive Diversification Program

REFERENCE: Written Question – Senator Carr

QUESTION No.: SI-119

Regarding the Automotive Diversification Program:

- a) How much funding is available in Round One of the program?
- b) How many rounds will there be?
- c) When will the next round open?
- d) How many applications were received for Round One of the program?
- e) When will the Department announce the successful project/projects?
- f) How many projects do you expect to fund in the first year?
- g) How many projects do you expect to fund each year?
- h) What is the maximum number of grants that can be funded over the life of the program under the current funding envelope?
- i) Do firms have to be diversifying into one of the x5 Growth Centre sectors to be eligible for funding?

ANSWER

- a) A total of \$17 million (GST exclusive) is available for grants under the Automotive Diversification Programme. There is no set figure prescribed for individual rounds.
- b) The number of rounds will be determined by demand until all funds are exhausted.
- c) A second round is expected to open early 2015.
- d) 25 applications were received under Round 1.
- e) Round 1 outcomes are expected to be announced in December 2014.
- f) Funding decisions are yet to be made regarding Round 1.
- g) Unknown as this will depend on demand.
- h) Unknown as this will depend on demand, size of grants applied for and size of grants awarded.
- i) No.