Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry Portfolio

Supplementary Budget Estimates Hearing 2014-15

23 October 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Manufacturing Transition Grants Programme

REFERENCE: Written Question – Senator Carr

QUESTION NO.: SI-118

In regards to the Manufacturing Transition Grants Programme:

- a) How much funding is available in Round One of the program?
- b) How many rounds will there be?
- c) When will the next round open?
- d) How many applications were received for Round One of the program?
- e) When will the Department announce the successful project/projects?
- f) How many projects do you expect to fund in the first year?
- g) How many projects do you expect to fund each year?
- h) What is the maximum number of grants that can be funded over the life of the program under the current funding envelope?
- i) Do firms have to be operating in one of the x5 Growth Centre sectors to be eligible for funding?

ANSWER

- a) A total of up to \$50 million (GST exclusive) is available for grants under the Manufacturing Transition Programme. There is no specific funding allocated for Round 1.
- b) Depending on the number of successful applicants in Round 1, there may be additional funding rounds.
- c) Any additional funding rounds will be announced on www.business.gov.au.
- d) 77 applications were received under Round 1.
- e) Round 1 outcomes are expected to be announced in the first quarter of 2015.
- f) Unable to quantify as there is no specific funding allocated for Round 1 or future funding rounds.
- g) Unable to quantify as there is no specific funding allocated for Round 1 or future funding rounds.
- h) The \$50 million programme provides grants of \$1 million to \$10 million. Therefore, a maximum of 50 projects could be funded.
- i) No.