

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20-21 November 2013

Question: **SBT 974**

Topic: **Gross debt**

Written: **28 November 2013**

Senator WONG asked:

974. What was the level of gross debt as at the end of November 2007? So it's true then that gross government debt was not eliminated as of November 2007?

Answer:

974. The Australian Government Monthly Financial Statements report that the market value of Commonwealth Government Securities on issue as at the end of November 2007 was \$57.2 billion.

The website of the Australian Office of Financial Management reports that the face value of Commonwealth Government Securities on issue as at 30 November 2007 (excluding Commonwealth holdings of CGS) was \$53.6 billion.