

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20 November – 21 November 2013

Question: SBT 647

Topic: Staffing reductions (APRA)

Written: 25 November 2013

Senators LUDWIG and WONG asked:

647. a) How many staff reductions/voluntary redundancies have occurred from 7 September 2013 to date*? What was the reason for these reductions?
- b) Were any of these reductions involuntary redundancies? If yes, provide details.
- c) Are there any plans for further staff reductions/voluntary redundancies? If so, please advise details including if there is a reduction target, how this will be achieved, and if any services/programs will be cut.
- d) If there are plans for staff reductions, please give the reason why these are happening.
- e) Are there any plans for involuntary redundancies? If yes, provide details.

** to 30 November 2013.*

Answer:

647. a), b), c) In the period 7 September to 30 November 2013 there has been one (1) involuntary redundancy at the Australian Prudential Regulation Authority (APRA). It was a genuine redundancy where the function/role at APRA was no longer required and no suitable alternative employment was available within the organisation.
- d) and e) APRA continuously monitors the appropriate level of staffing to ensure delivery of its supervisory mandate within approved annual expenditure funding. At this time there are no further reductions or redundancies planned.