Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio (AOFM)

Supplementary Budget Estimates 20-21 November 2013

Question: SBT 505-509

Topic: Hospitality and Entertainment

Written: 25 November 2013

Senator LUDWIG asked:

- 505. What is the Department/Agency's hospitality spend for all the events provided under 'Meeting Costs' including any catering and drinks costs.
- 506. What is the Department/Agency's entertainment spend from 7 September 2013 to date?

 Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 507. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 508. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 509. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved and what are they?

Answer:

- 505. See answers to 472 and 473.
- 506. From 7 September 2013 to 30 November 2013 the AOFM spent the following on hospitality and entertainment (excluding catering associated with meetings):

Date	Purpose	Location	Cost \$
10.10.2013	Staff morning tea	Canberra	31
19.11.2013	Staff afternoon tea	AOFM premises	28
31.10.2013	Lunch with Bank of Canada Officials	Paris	305
20.11.2013	Staff morning tea	Canberra	36
		TOTAL	400

507-508. Planned expenditure on hospitality and entertainment (excluding catering associated with meetings) is as follows:

Date	Purpose	Location	Cost \$
11.12.2013	The Australian Fixed Income Forum	Tokyo	19,532
		TOTAL	19,532

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509. Hospitality/entertainment expenditure constitutes a negligible proportion of the AOFM's budget. It is ad-hoc and monitored carefully, given that it is event driven. The AOFM will continue to exercise careful judgement when committing to investor focused events.