

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20-21 November 2013

Question: SBT 443

Topic: Government Payments of Accounts

Written: 25 November 2013

Senators LUDWIG and WONG asked:

443.

- a. From 7 September 2013 to date, has the department/agency paid its accounts to contractors/consultants etc. in accordance with Government policy in terms of time for payment (i.e. within 30 days)?
- b. If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc. as appropriate to give insight into how this issue is being approached.
- c. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- d. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

443.

- a. From 7 September 2013 to date (30 November 2013), 100% of accounts have been paid within 30 days of a correctly rendered invoice.
- b. Not applicable.
- c. Not applicable.
- d. Not applicable.