

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20 November – 21 November 2013

Question: SBT 438

Topic: Government payment of accounts (APRA)

Written: Received from Committee – 25 November 2013

Senators LUDWIG and WONG asked:

438. a) From 7 September 2013 to date*, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e.within 30 days)?
- b) If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached).
- c) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- d) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

** to 30 November 2013.*

Answer:

438. a) All payments by the Australian Prudential Regulation Authority are made within 30 days.
- b) - d) Not applicable.