## **Senate Standing Committee on Economics**

# ANSWERS TO QUESTIONS ON NOTICE

# **Treasury Portfolio**

Supplementary Budget Estimates

20 November - 21 November 2013

Question: SBT 210-213

Topic: Media subscriptions (APRA)

Written: Received from Committee – 25 November 2013

## Senator LUDWIG asked:

- 210. What pay TV subscriptions does your department/agency have?
  - a) Please provide a list of what channels and the reason for each channel.
  - b) What is the cost from 7 September 2013 to date?
  - c) What is provided to the Minister or their office?
  - d) What is the cost from 7 September 2013 to date\*?
- 211. What newspaper subscriptions does your department/agency have?
  - a) Please provide a list of newspaper subscriptions and the reason for each.
  - b) What is the cost from 7 September 2013 to date?
  - c) What is provided to the Minister or their office?
  - d) What is the cost from 7 September 2013 to date?
- 212. What magazine subscriptions does your department/agency have?
  - a) Please provide a list of magazine subscriptions and the reason for each.
  - b) What is the cost from 7 September 2013 to date?
  - c) What is provided to the Minister or their office?
  - d) What is the cost from 7 September 2013 to date?
- 213. What publications does your department/agency purchase?
  - a) Please provide a list of publications purchased by the department and the reason for each.
  - b) What is the cost from 7 September 2013 to date?
  - c) What is provided to the Minister or their office?
  - d) What is the cost from 7 September 2013 to date?
- \* to 30 November 2013.

### Answer:

- 210. The Australian Prudential Regulation Authority (APRA) does not subscribe to pay TV.
  - a)-d) Not applicable

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- 211. a) APRA requires a wide range of information sources to fulfil its regulatory mandate including newspapers. APRA's newspaper subscriptions include:
  - The Australian Financial Review
  - The Australian
  - The Sydney Morning Herald
  - The Daily Telegraph
  - The Courier Mail
  - The Age
  - The Herald Sun
  - The Advertiser
  - The Canberra Times
  - b) The estimated cost of newspaper subscriptions for the period 7 September to 30 November 2013 was \$11,916.46.
  - c) d) APRA does not provide subscription services for the Minister or their office.
- 212–213. a) APRA requires a wide range of information sources to fulfil its regulatory mandate. Publications, including a range of other magazines and journals to which APRA staff refer to through the library include:

ASFA Action Asia Risk The Australian Library Journal Australian Security Magazine **Banking Day** Best Week Asia Pacific **Best Week Europe** Best Week US/Canada Best's Review: Insurance Issues and Analysis **Bloomberg Markets Magazine Business Review Weekly Compliance and Regulatory Journal** Connexus The DCM Review The Economist Federal Political Briefing Financial Outlook Monthly (Taiwan) **Global Risk Regulator GRC** Professional Harvard Business Review Incite InFinance **Insider Quarterly** Insurance News Australia Insurance Risk International Journal of Pension Management

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**Keeping Good Companies Journal** Law Society Journal Lawyers Weekly Life & Pension Risk Monthly Financial Statistics Bulletin (Korean) **Operational Risk and Regulation Regulatory Week** The Review Risk SAI Global Superannuation Newsfeed SAI Global Governance Risk & Compliance newsfeed SAI Global Insurance Newsfeed Superfunds Super Review SuperRatings Fund Crediting Rate Survey Risk Report SuperRatings Pension Fund Crediting Rate Survey SuperRatings Pension Standard Risk Measure Survey SuperRatings Super Fund Crediting Rate Survey SuperRatings Sustainable Fund Crediting Rate Survey.

- b) The cost of magazine subscriptions and other publications for the period
  7 September to 30 November 2013 was \$15,611.25.
- c) d) APRA does not provide magazine subscription or other publication services to the Minister or their office.