

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20-21 November 2013

Question: SBT 1077-1080

Topic: Small Business Measures

Written: 28 November 2013

Senator WONG asked:

On the MRRT Repeal Bills:

- 1077. Has Treasury conducted modelling on the impact to new and used car sales of the Special Depreciation rules for motor vehicles?
- 1078. If so, what does Treasury believe the impact of discontinuing this measure will be?
- 1079. Has Treasury modelled the impact on the economy and on investment of the Government's decision to abolish the loss carry back provision and reduce the threshold for the instant asset write-off provision? If not, why not?
- 1080. Does Treasury believe the decision to abolish/reduce the above measures will have a positive or negative effect on non-mining investment?

Answer:

- 1077. Confirming or denying the advice of would be to disclose advice provided to Government.
- 1078. See answer to question 1077.
- 1079. See answer to question 1077.
- 1080. See answer to question 1077.