

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

20-21 November 2013

**Question: SBT 1013**

**Topic: US Default Plan**

**Written: 28 November 2013**

**Senator WONG asked:**

1013. Has Treasury recently done contingency or scenario planning on the impacts of, for Australia, and policy responses that the Government might take, on a possible US default?

**Answer:**

1013. Along with other members of the Council of Financial Regulators, Treasury routinely monitors potential threats to global financial stability and their implications for Australia.