

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

17 October – 18 October 2012

Question: **SBT 606-612**

Topic: **Hospitality and Entertainment (ASIC)**

Written: **Received from Committee – 26 October 2012**

Senator BUSHBY asked:

- 606. What is the Department/Agency's hospitality spend for this financial year to date (26 October 2012)? Detail date, location, purpose and cost of all events.
- 607. What is the Department/Agency's entertainment spend for this financial year to date (26 October 2012)? Detail date, location, purpose and cost of all events.
- 608. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events.
- 609. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events.
- 610. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved and what are the estimated savings over each year of the forward estimates?
- 611. What is the Department/Agency's hospitality spend for 2011-12? Detail date, location, purpose and cost of all events.
- 612. What is the Department/Agency's entertainment spend for 2011-12? Detail date, location, purpose and cost of all events.

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Answer:

606. The YTD hospitality spend to 26 October 2012 is \$41,062 (excluding GST). The date, location, purpose and cost of these events are as follows:

Type of Event	Location	Date	\$ (excl GST)
Staff Functions	Sydney, Melbourne, Traralgon, Brisbane, Perth & Darwin	Various	8,729
Commission Stakeholder Functions	Brisbane, Perth	Various	18,099
Senior Management Planning Offsites	Various	Various	1,200
Graduate Induction Function	Sydney	August 2012	1,510
IOSCO delegate function	Sydney	October 2012	1,818
Transactions less than \$1,000 each	Various	Various	9,706
Total Hospitality Spend			\$ 41,062

607. There has been no entertainment spent for the financial year to 26 October 2012.
608. Hospitality expenditure for 2012/13 is budgeted at \$179,117. Apart from the actual expenditure and details reported to 26 October 2012, no specific details around planned hospitality are readily available.
609. There is no planned entertainment spend for the 2012-13 financial year.
610. As noted at Question 608, a four per cent year on year reduction around hospitality spend is budgeted for 2012/13. The quantum of "like for like" expenditure across the forward estimates is yet to be determined.
611. The 2011/12 spend on hospitality was \$186,556 (excluding GST). The date, location, purpose and cost of these events are as follows:

Type of Event	Location	Date	\$ (excl GST)
Staff Functions	Sydney, Melbourne, Traralgon, Brisbane, Perth & Darwin	Various	54,392
Commission Stakeholder Functions	Various	Various	16,744
Senior Management Planning Offsites	Various	Various	44,194
Graduate Induction Function	Sydney	January 2012	1,007
Summer School Function	Sydney	June 2012	12,734

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Type of Event	Location	Date	\$ (excl GST)
Deterrence Function	Sydney	December 2011	1,028
SCT Function	Melbourne	December 2011	2,155
Transactions less than \$1,000 each	Various	Various	54,302
Total Hospitality Spend			\$ 186,556

612. There was no spend on entertainment for the financial year ended 30 June 2012.