## Project Lifecycle

**Project Inception and Definition** Project Inception and Definition (1-2 months) Project Delivery - Operations (Duration of concession or service contract) Project Delivery - Construction (2-4 years) Project Development Phase (12-18 months) Investment decision required to determine if the project proceeds to project development phase Identification of project need or objective Financial close negotiation and support (commercial and regulatory) with preferred contractor Commercial Negotiations and Financial Close (3-6 months) Project Procurement Phase (6-12 months) Engineering and design work Feasibility analysis Expression of Interest (EOI) and Request for tender (RFT) Project Development Phase process advice Market sounding Strategic procurement advice 0.5 years 1 year 1.5 years 2 years Project Procurement Phase Commercial Negotiations and Financial Close 2.5 years 3 years 3.5 years 4 years 4.5 years 5 years 5.5 years 6 years 6.5 years 7 years ▼ ▼ Strategic funding and financing planning
Development of commercial principles and term sheet Taxation and regulatory advice Investment decision is required to appoint preferred Project Delivery - Construction contractor(s). EOI and RFT evaluation of tenders Governance arrangements and ownership structures Investment decision is required to determine if the project proceeds to market **Project Delivery - Operations** 



Construction handover to operations contractor to manage the project through operations

## Governance and Transparency

	Publis	Published on Entity's website	ebsite	Approved by NAIF Board	Approved for
	CEFC	Efic	NAIF		NAIF website
Board Charter	Ħ	<	<	Aug 2016	4
Board Audit and Risk Committee Charter	×	•	4	Aug 2016	<
Anti-Corruption Policy	×	ĸ	4	Nov 2016	<
Compliance Plan	ĸ	ĸ	*	Next Board meeting	
Compliance Policy	×	×	×	Next Board meeting (draft seen in Aug 2016)	
Conflicts of Interest Policy	*	×	4	Aug 2016	<
Confidentiality Policy	Ħ	Ħ	<	Aug 2016 / Updated Apr 2017	<
Environmental and Social Review Policy	×	4	4	Nov 2016	•
Freedom of Information Policy	×	Ħ	<	Aug 2016	<b>\</b>
Incident Breach and Whistleblower Policy	*	×	4	Nov 2016	•
Privacy Policy	<	<	<	Feb 2017	<
Public Interest Disclosure Policy	•	•	4	Aug 2016	•
Staff Trading Policy	×	ĸ	<	Nov 2016	•