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Tabled by: Serrator Ketter



Supporting Australian jobs through \$100 million in new investment to boost innovation, skills and employment in advanced manufacturing.

Today I announced that the <u>Turnbull Government is investing</u> in <u>further research</u>, <u>investment in</u> emerging engineers and scientists and new facilities to test new products and develop business capability.

Support for advanced manufacturing businesses will encourage investment in new processes and equipment to ensure that we are supporting Australian jobs by being world-leaders in competitive global markets.



The Turnbull Government's \$100 million investment to boost innovation, skills and employment in advanced manufacturing includes:

□ Ad	vanced Manufacturing	Growth F	Fund will inves	t \$47.5 million	of new funding	over 2 years to bu	ıild
on th	e successful Automotive	Industry (Growth Fund.				

□ **Stimulating advanced manufacturing research projects** including \$4 million to support small scale and pilot research projects in advance manufacturing. These grants (minimum of \$100,000) will benefit smaller firms and early stage research, allowing them to more quickly move to larger scale research or commercialisation.

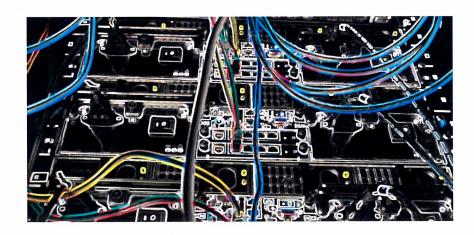
In addition, \$20 million will be delivered over 4 years in grants to support larger scale advanced

manufacturing research projects of up to \$3 million over three years.

□ Advanced Manufacturing Innovation Labs to be established in South Australia and Victoria
through \$10 million of new funding over 2 years to serve industry in a variety of roles including test centre
facilities and business capability development.
□ Maintaining engineering excellence with \$5 million of new funding over 2 years to invest in student
research through university and technology institutions and industry to maintain the flow of highly trained
engineers to the automative design and engineering industry.

□ Removing tariffs on prototype imports for motor vehicle design and service will level the playing field for Australian service providers who currently face tariffs of 5% on imported products including vehicle components. These measures will see a reduction of \$13.5 million in tariff collected over 5 years.

This new Fund will provide matched funds of up to one third of project costs to **establishing and expanding high value manufacturing in South Australia and Victoria**, enabling businesses to undertake capital upgrades and to **be more competitive by using innovative processes and equipment**.



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_____, the Turnbull Government is investing in Australian manufacturing and supporting Australian jobs.

Click here to find out more about today's important announcement.

Regards

Arthur Sinodinos

Minister for Industry, Innovation and Science

P.S. SHARE this news with your friends and family and show your support for the Turnbull Liberal Government's investment in Australian manufacturing and support for Australian jobs.







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