# **Senate Economics Legislation Committee**

## ANSWERS TO QUESTIONS ON NOTICE

### **Treasury Portfolio**

#### **Budget Estimates**

2017 - 2018

<b>Division/Agency:</b>	Budget Policy Division
<b>Question No:</b>	272
Торіс:	Budget Measure 17/18 - National Housing Infrastructure Facility: Grants
<b>Reference:</b>	Written
Senator:	Cameron, Doug

## **Question:**

- 1. The fact sheet accompanying the Budget announcement says the NHIF will be available to finance site remediation works. Would site remediation works be funded by grants, equity investments or loans?
- 2. Would the remediation of the former ADI Maribyrnong site be eligible for funding assistance by the NHIF?
- 3. If so, why wouldn't the cost of remediation of the Maribyrnong site be booked as a cost to the Department of Defence, since it's their land?
- 4. Have any estimates been made of the costs of remediating the former ADI site at Maribyrnong? If so, what are the estimated costs?

### Answer:

- 1. The National Housing Infrastructure Facility (NHIF) will have the power to negotiate with local governments on a case-by-case basis to ensure that the mix of financial assistance provided (loans, grants and equity) enables the infrastructure and site works to proceed.
- 2. The remediation of the majority of the Maribyrnong site is to be completed by the purchaser. This is expected to be one of the requirements for sale and will be considered as part of the purchase price.
- 3. See above.
- 4. The remediation of the Maribyrnong site is subject to an open-market process and information on remediation costs is commercial-in-confidence.