Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2017 - 2018

Division/Agency: Retirement Income Policy Division

Question No: 252

Topic: First Home Super Saver Scheme **Reference:** Hansard page 22 (30 May 2017)

Senator: Ketter, Chris

Question:

Senator KETTER: Mr Jordan, I want to go firstly to the issue of First Home Super Saver

Scheme. This is a measure that you are responsible for?

Mr Jordan: I will hand over. I think we will administer it, yes.

Senator KETTER: In terms of your capacity to administer it, there seem to be only two mentions in the measures affecting the ATO in the portfolio budget statement. Can you tell us why that is the case?

Mr O'Halloran: I am not sure I understand your question in terms of—

Senator KETTER: In the portfolio budget statement for the ATO, under the budget there is no specific mention of this measure—apart from a couple of line items in the table.

Mr Jordan: Are you asking me whether we have resources to do it?

Senator KETTER: Why are there no specific performance measures in relation to this measure?

Mr Jordan: I am not sure I can comment on budget papers. I may be incorrect, but it is a new measure. We are working on the administration elements subject to policy arrangements. I cannot answer your question. I might have to take it on notice.

Senator KETTER: There are no performance measures for this particular measure—perhaps that is a question for the Revenue Group?

Ms Mrakovcic: Superannuation actually falls under the Fiscal Group. I believe that superannuation was dealt with at yesterday's hearings. I am happy to take the question on notice and pass it to my colleague Mr Brennan.

Senator KETTER: You do not, at the present time, have any specific performance measures in relation to this matter you are going to be administering?

Mr O'Halloran: From my point of view, since the announcement in the budget, we have certainly been working on it, with Treasury obviously leading the consultation and the design—subject to the final policy and legislative settings. That has been our focus in the weeks since the budget.

Answer:

The First Home Super Saver Scheme is a 2017-18 Budget measure that has not yet been legislated. Performance measures for administration of the scheme are not required until it has been legislated.