

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates
2017 - 2018

Division/Agency: Individuals and Indirect Tax Division

Question No: 233

Topic: Treasury Laws Amendment (GST Low Value Goods) Bill 2017

Reference: Written

Senator: Lambie, Jacqui

Question:

1. Could Treasury please advise whether it has undertaken any work to develop a Regulation Impact Statement (RIS) to support the Treasury Laws Amendment (GST Low Value Goods) Bill 2017 (the Bill)?
2. If work on a RIS remains to be done, what, if any, efforts has Treasury made to ensure all relevant information for businesses and consumers affected by the Bill is available and summarised in a readily accessible format?
3. Can Treasury please confirm that it has provided details to the State and Territory Governments of the expected collection rate and GST revenue associated with the Bill?
4. Has Treasury undertaken consultation on the Bill subsequent to the Committee's Report released on 9 May?
5. Has Treasury (or any other government agency, to Treasury's knowledge) been directed to do any work to explore alternative collection models, subsequent to the Committee's Report released on 9 May?

Answer:

1. Treasury did not finalise a RIS.
2. There are no further requirements to produce a RIS associated with this measure.
3. Treasury provided details to State and Territory Governments on the expected GST revenue associated with this measure.
4. Given that Parliament was considering the legislation and it has now secured Parliamentary passage, no further formal consultation was undertaken subsequent to the Committee's report on 9 May 2017.
5. The legislation requires a Productivity Commission Inquiry to look into the collection models by 31 October 2017.