

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

2017 - 2018

**Division/Agency:** Australian Taxation Office

**Question No:** 219

**Topic:** Foreign Investors

**Reference:** Written

**Senator:** Hanson, Pauline

**Question:**

How many foreign non-residents bought multiple properties in 2014/15, and 2015/16? How many bought 2 properties, how many bought 3 properties, and how many bought 4 to 10 properties? How many bought more than 10?

**Answer:**

Since 1 December 2015, the ATO has collected data on applications to the Foreign Investment Review Board. Information on the how many foreign non-residents bought properties for the 2014-2015 and 2015-2016 years is not available.

The ATO will receive data from all states and the ACT on settlements by foreign non-residents that occur from 1 July 2016. Information on multiple property holdings by foreign non-residents will be collected for the 2016-2017 year and into the future.