

**Senate Economics Legislation Committee**  
ANSWERS TO QUESTIONS ON NOTICE

**Treasury Portfolio**

Budget Estimates

2017 - 2018

**Division/Agency:** Financial System Division  
**Question No:** 211  
**Topic:** CAMAC Annual Report 2015-16  
**Reference:** Hansard page 25 (31 May 2017)  
**Senator:** McAllister, Jenny

**Question:**

Senator McALLISTER: Thank you. Can I quickly ask about the status of CAMAC. Is the committee still meeting?

[...]

Senator McALLISTER: Has it discharged its legal obligation to provide an annual report for the 2015-16 financial year?

Mr Medcraft: I will take that on notice, but I think that the 2015-16—we rely on Treasury to provide those reports. But we will take that on notice.

Senator McALLISTER: If you could make a copy available, if one has been provided, I would appreciate it.

**Answer:**

The most recent annual report provided by the Corporations and Markets Advisory Committee (CAMAC) was for the 2013-14 financial year.

In line with the Government's decision in the 2014-15 Budget, CAMAC is no longer operating.

The Statute Update (Smaller Government) Bill 2017 is currently before the Parliament. If passed, Schedule 7 of the Bill will abolish CAMAC and require the Secretary of the Treasury to prepare and give to the relevant Minister a final report on the activities of CAMAC for presentation to the Parliament. The reporting period would cover CAMAC's activities from the end of the time period covered by the last annual report given to the Minister up to the commencement of the Bill.