

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation and Science Portfolio
2017 - 2018 Budget Estimates
31 May – 1 June 2017

AGENCY/DEPARTMENT: CSIRO

TOPIC: External revenue

REFERENCE: Written Question – Senator Carr

QUESTION No.: BI-114

1. What is the extent of the downgrade in expected external revenue in the 2017/18 PBS?
2. What trends and factors does this downgrade reflect?

ANSWER

1. The total reduction in own source revenue of \$7.4 million between 2016-17 estimated actuals and the 2017-18 Budget primarily relates to reduced “Other” revenue. This reduction is due to a one-off increase in external funding of capital assets (\$8.0 million) in 2016-17 and a reduction in rental proceeds (\$4.9 million) in 2017-18. This is also partially offset by an increase in the sale of goods and rendering of services of \$6.4 million in 2017-18.
2. The estimates provided, adjusted for one-off impacts in 2016-17, reflect business as usual activity and do not reflect any other underlying trend.