

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

2016 - 2017

Department/Agency: Treasury

Question: BET316

Topic: Tobacco Excise

Reference: Hansard Page No. 67 - 6 May 2016

Senator: Jenny McAllister

Question:

Senator McALLISTER: What is the revenue impact, say, at the extremes of that range for the 12.5 per cent over a year for four years measure?

Mr Brake: I think we will need to take that on notice.

Senator WONG: Are you able to give us a ballpark? I am trying to get some sense of how much that drives the revenue model.

Mr Brake: I think we will need to take that on notice.

Senator WONG: Are we talking tens of millions, or hundreds of millions, or more? Just an order of magnitude.

Mr Maloney: I would prefer to take it on notice.

Answer:

Treasury uses its best professional judgement to determine what assumption to use.