

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates  
2016 - 2017

**Department/Agency: Treasury**

**Question: BET304**

**Topic: Ten Year Enterprise Tax Plan**

**Reference: Hansard Page No. 14-15 - 6 May 2016**

**Senator: Penny Wong**

**Question:**

Senator WONG: So I will ask you a qualitative rather than a quantitative question. I will just go through BP2. It might be quicker. I assume that, over the 10 years, the measure at page 36, the 'Better targeting the deductible liabilities' measure, would be a net cost to the bottom line over the decade.

Senator Cormann: While Mr Brake is looking for that answer, this is probably an opportune time to remind you, Senator Wong, that when you were the finance minister—and I am quoting here from an interview you gave to ABC Insiders on 18 March 2012—you said: 'We don't release 10-year costings.' That was your quote. If you want to now go through a shopping list of measures which have all been costed consistently with the costing conventions over the four-year estimates period which is published in the budget paper, what I will do is take these questions on notice and consult with the Treasurer to see whether there is any other information we may be able to assist you with.

**Answer:**

The *Ten Year Enterprise Tax Plan* — *better targeting the deductible liabilities measure* has a net cost over the forward estimates period. The net cost over the forward estimates period of this measure partly reflects the delay to the start date and this component is not expected to be recovered over time.