

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

2014 - 2015

Department/Agency: Treasury

Question: BET 51

Topic: Superannuation tax concessions in 2009-10 accrued to the top decile of income earners

Reference: Hansard page no. 51 - 02 June 2015

Senator: Ketter, Chris

Question:

Senator KETTER: I am referring to distributional analysis of superannuation tax concessions which was undertaken by Treasury. I understand it is around 2012. Your memory might be a little bit rusty on that. Are you able to confirm that 38 per cent of superannuation tax concessions in 2009-10 accrued to the top decile of income earners?

Mr Heferen: If I could confirm that, I would regard myself as being pretty special. I think we will have to take that on notice.

Answer:

In 2012 Treasury published the estimated distribution of tax concessions for 2009-10. It was estimated that around 38 per cent of tax concessions for individuals who made concessional superannuation contributions in 2009-10 accrued to the top decile of income earners (see Table 2 of <http://www.treasury.gov.au/Policy-Topics/SuperannuationAndRetirement/Distributional-analysis-of-superannuation-taxation-concessions>).