

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

2014 - 2015

**Department/Agency: Treasury**

**Question: BET 185-192**

**Topic: - Lobbying the big 4 banks Galilee Basin**

**Reference: written - 12 June 2015**

**Senator: Waters, Larissa**

**Question:**

Lobbying the big 4 banks Galilee Basin

185. Have any of your officers met with or spoken to any staff from the Big 4 Australian banks about the Galilee Basin mega-coal mines or the Abbot Point coal port?
186. Can you take on notice to provide the dates, locations and positions of the officers present at those meetings or on those phone calls?
187. Please detail what those officers discussed with the banks?
188. Have any officers ever asked an Australian bank to make or not make any public statements about financing the Galilee Basin mega-mines or the Abbot Point coal port?
189. To your knowledge, has the Treasurer contacted any of the Big 4 banks to ask them to refrain from commenting publically on whether they'll finance the Galilee Basin mega-mines?

NAIF

190. Can you please explain the distinction between:
  - a. The negative fiscal balance impact of \$793.9 over 3 years from 2016-17 from booking the concessional component of the loans and;
  - b. The negative cash and fiscal balance of \$138 million over 3 years reflecting the cost of government borrowing?
191. Can you also explain the assumptions underlying those two figures? I.e. government bond rates, interest rates, take-up of loans?
192. In estimates, an officer from Treasury stated that the above costs do not assume full take-up of the \$5 billion facility in the first three years of its operation (2016-17 to 2018-19). Please provide the assumed take-up which was used to generate the above costs to government. In other words, please state how much Treasury expects to disburse in concessional loans across the current forward estimates.

**Answer:**

185. No

186. See previous answer.

187. See previous answer.

188. No.

189. No.