

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

2014 - 2015

Department/Agency: APRA

Question: BET 148-149

Topic: International trade agreements

Reference: written - 12 June 2015

Senator: Whish-Wilson, Peter

Question:

148- Have members of the Australian Council of Financial Regulators – either individually or collectively – been asked to provide advice to the government in relation to the Trade in Services Agreement or the Trans-Pacific Partnership Agreement?

149- Have members of the Australian Council of Financial Regulators – either individually or collectively – been asked to provide modelling to the government in relation to the Trade in Services Agreement or the Trans-Pacific Partnership Agreement?

Answer:

BET 148-149 - The Australian Prudential Regulation Authority (APRA) is a member of the Council of Financial Regulators.

In relation to APRA's advice on the Trade in Services Agreement or the Trans-Pacific Partnership Agreement, see response to Question on Notice BET 86-87.

In relation to the Council of Financial Regulators as a group, this would need to be referred to the Reserve Bank of Australia which provides the chair and secretariat for the Council.

APRA is not in a position to comment on the existence or nature of any individual responses to other members of the Council.