## **Economics Legislation Committee**

## ANSWERS TO QUESTIONS ON NOTICE

Industry and Science Portfolio Budget Estimates Hearing 2015-16 3 and 4 June 2015

AGENCY/DEPARTMENT: GEOSCIENCE AUSTRALIA

**TOPIC:** Economic benefit of competitive geoscience information

**REFERENCE:** Question on Notice (Hansard, 3 June 2015, page 107)

**QUESTION No.:** BI-22

**Senator KETTER:** The next question goes to whether or not Geoscience Australia has ever attempted to quantify the economic benefit that it delivers to the nation through its provision of pretty competitive geoscience information.

**Dr Pigram:** We did attempt to do that in 2010-11. It is one of those interesting subjects where we have worked through that process using what we believed at the time was an appropriate methodology, a Treasury methodology. It was done by one of the consulting firms around town.

**Senator KETTER:** Is that publicly available?

**Dr Pigram:** Yes, it is. I can find a link for you, if you would like. I will take that on notice.

**Senator KETTER:** Yes, please.

**Dr Pigram:** It is a bit out of date, but that is the most recent study.

## **ANSWER**

Strategic Review of Geoscience Australia – May 2011 http://www.finance.gov.au/publications/strategic-reviews/geoscience.html