

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Treasury

**Question:** BET 919-920

**Topic:** R&D Tax Incentive

**Reference:** Written – 12 June 2014

**Senator:** Wong

**Question:**

919. Was small business consulted on the cut to R&D funding?

920. Has any modelling been done to show what sort of effect this will have on small business?

**Answer:**

919-920: Treasury consults and undertakes modelling on a range of issues.