

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Treasury

Question: BET 839-841

Topic: Second-hand motor vehicles

Reference: Written – 12 June 2014

Senator: Carr

Question:

839. Can Treasury confirm if it has undertaken any modelling on the impact of a relaxation of import restrictions on second-hand (including near-new or parallel) motor vehicles on taxation revenue? If so, can the Treasury advise of that impact.
840. Can Treasury confirm if it has undertaken an assessment of the economic and social impact in New Zealand concerning the relaxation of import restrictions on second-hand motor vehicles? If so, can the Treasury advise of that impact.
841. Can Treasury confirm if it has undertaken as part of any assessment of the impact of a relaxation of import restrictions on second-hand (including near-new or parallel) motor vehicles the impact on economic activity arising from fewer cars being sold through dealerships, and the flow-on impact through regional communities across Australia? If not, why not?

Answer:

839-840. Treasury undertakes modelling on a range of issues.

842. The Department of Infrastructure and Regional Development is seeking views on these matters through its review of the Motor Vehicle Standards Act.