

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Treasury

Question: BET 802

Topic: Virgin Australia Restructure

Reference: Written – 12 June 2014

Senator: Xenophon

Question:

802. In relation to the restructure of Virgin Australia in 2012, did the Department of Infrastructure and Regional Development consult with Treasury before approving the restructure in relation to any taxation or other issues that might arise from the restructure?
- a) If so, when did this happen and what issues were discussed?
 - b) If not, did Treasury consider the restructure in any other way? In what context?

Answer:

802. The responsibility for monitoring compliance with the *Air Navigation Act 1920* rests with the Department of Infrastructure and Regional Development.
- a) N/A
 - b) Under Australia's foreign investment policy, Treasury considers any applications by foreign investors who wish to acquire a substantial interest in a significant Australian business. However, the Government does not comment on the application of the foreign investment screening arrangements as they apply or could apply to particular cases.