Senate Economics Legislation Committee ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2014 3 June to 5 June 2014

Department/ Agency: Treasury

Question: BET 738-741 **Topic:** Insurance Proposals

Reference: Hansard, p 91-92, 5 June 2014

Senator: McLucas

Question:

- 738. What was the breakdown of who wrote submissions to the discussion paper entitled *Addressing the high cost of home and strata title insurance in North Queensland*? Were they from individuals? Were they from insurance providers?
- 739. Were many submissions received from people in North Queensland?
- 740. Treasury has had discussions with stakeholders. Who are these stakeholders?
- 741. When was the decision made to use a discussion paper process in order to address this issue?

Answer:

- 738. 29 submissions were received for this consultation, including 6 confidential submissions. This included 8 submissions from individuals and 5 submissions from insurance providers.
- 739. 8 submissions were received from individuals in North Queensland.
- 740. Stakeholders that Treasury had discussions with included insurance companies, industry bodies, regulatory bodies, other Commonwealth Government agencies, State Government bodies and consumer group representatives.
- 741. The decision to proceed with the discussion paper followed shortly after the joint statement with the Queensland Government was released on 29 November 2013.