

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Australian Taxation Office

Question: BET 720

Topic: Wine Equalisation

Reference: Hansard page 52. Written 5 June 2014

Senator: Edwards

Question:

SENATOR Edwards asked:

Senator EDWARDS: Yes, it is substantial. It would be very interesting to get some insight into this. When would you be in a position to report the rise or fall in the wine equalisation tax rebates claimed for the full year 2013-14?

Mr Thompson: I could give a rough answer. I am not sure whether my ATO colleagues could give a more precise answer.

Senator EDWARDS: Would it be before the October estimates, after the close of this financial year?

Mr Thompson: I think I would defer to my colleagues in the tax office.

Mr Olesen: I would probably have to take that on notice. It could be close. We would probably be waiting for the quarterly BAS at the end of the year. That is due in October. So it may not be.

Senator EDWARDS: It may not be?

Mr Olesen: It may not be.

Answer:

720. The ATO will table an interim report on the rise or fall in wine equalisation tax refundable, including the producer rebate and other wine tax credit claims, for the 2013-14 financial year in October 2014 prior to the Supplementary Budget Estimates Hearings.

Supplementary information:

The ATO advises that the preliminary amount for the wine equalisation tax refunds and credits (including the producer rebate and other wine equalisation tax amounts) shows an increase from \$291 million in 2012-2013 to \$308 million in 2013-2014.

This is based on amounts paid on business activity statement data (that is, the total value at label 1D). As additional June 2014 quarterly business activity statements are lodged, this preliminary amount is likely to change. A final figure will be reported in the ATO Taxation Statistics, published in early 2015.

In addition, \$25 million has been paid to approved New Zealand participants in the wine equalisation tax scheme for 2013-2014.