

Department/ Agency: Australian Taxation Office

Question: BET 707

Topic: Superannuation Early Withdrawal

Reference: Hansard page 27

Senator: Bushby

Question:

CHAIR asked: I might ask a few questions. These are probably directed more to the ATO but revenue may be able to assist. Do we have any information on trends in terms of the number of people who are making applications to withdraw superannuation early?

Mr Olesen: Our experts on superannuation are not here this morning. They will be this afternoon. I do not have the data with me that gives that information.

Answer:

707. Early release of Superannuation is administered by the Department of Human Services.

Information regarding early release of Superannuation benefits can be found in the Department of Human Services Annual Report found at <http://www.humanservices.gov.au/corporate/publications-and-resources/annual-report/resources/1213/chapter-05/providing-superannuation-services>

Further questions on this topic should be directed to the Department of Human Services.