

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Treasury

**Question:** BET 5

**Topic:** Basel III

**Reference:** Hansard – pg. 100, 3 June 2014

**Senator:** Whish-Wilson

**Question:**

5. Have you briefed the Treasurer and Minister Billson about Basel III? Perhaps Senator Cormann can answer the question on behalf of Minister Billson. Being the small-business minister is it his concern that small businesses are going to miss out on loans now?

**Answer:**

5. The Minister for Small Business has raised some concerns regarding the impact of current banking regulatory arrangements on small business access to finance in a letter he provided to the Financial System Inquiry. This letter is publicly available at: [www.fsi.gov.au](http://www.fsi.gov.au).