

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Treasury

**Question:** BET 36

**Topic:** Commission of Audit - Annex B modelling assumptions

**Reference:** Hansard pg 89-90, 4 June 2014

**Senator:** Wong

**Question:**

Senator WONG: Okay. In the Commission of Audit report—I have only got a reference to Annex B modelling assumptions; I was a little confused, and maybe you can explain it to me—they assumed an unemployment rate of around six percent beyond 2014-15. But they also, at the same time, said that the budget aggregate projections are based on projections from the 2013-14 MYEFO. Are they in fact using a different unemployment assumption than the one you have just outlined?

Dr Parkinson: We would have to have a look.

Senator WONG: Could you look at that?

Dr Parkinson: Sure

**Answer:**

36. The appendix to Phase 1 of the Report of the National Commission of Audit outlines the methodology behind the modelling assumptions within the Report of the National Commission of Audit.