

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Treasury

Question: BET 3666-3669

Topic: Restart Wage Subsidy

Reference: Transferred from Education – 24 June 2014

Senator: Collins

Question:

3666. I note that the removal of the Mature Age Worker Tax Offset (MAWTO) will save the Government \$750 million. I further note that the Government is providing, in addition to the \$220.7 million over four years previously announced at the Mid-Year Economic and Fiscal Outlook 2013 (which will now be redirected to the Restart programme), \$304.1 million over four years from 2014-15 into Restart.
3667. Can you confirm then that the total funding for Restart is \$524.8 million, \$225.2 million less than the total saved by scrapping MAWTO?
3667. Is the Government aware where the \$225.2 million saved from scrapping MAWTO, which won't be allocated to Restart, will be directed?
3668. Does the Government know why was this money was not allocated to Restart?
3669. Did the Government consult with/seek advice from, the Department before deciding to scrap MAWTO?

Answer:

3666. There is no question – but Treasury does note that not all figures asserted in the statement are correct.
3667. Funding for Restart is located in the Budget Papers. For more information please consult page 97 of the 2014-15 Budget Paper 2.
3668. This question should be directed to the relevant Minister.
3669. Yes.