

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
 Budget Estimates 2014
 3 June to 5 June 2014

Department/ Agency: Treasury

Question: BET 3663

Topic: Net debt movements

Reference: Written –18 June 2014

Senator: Ludwig

Question:

3663. Can you provide the underlying data for the ‘Asset and other liability movements’ line in Table 4 Net Debt – reconciliation from the 2013-14 MYEFO to the 2014-15 Budget, including the itemized impact of the existing and new Funds?

Answer:

3663. The breakdown of the assets and other liability movements line in Table 4: Net debt – reconciliation from the 2013-14 MYEFO to the 2014-15 Budget is provided in the below table.

	2013-14	2014-15	2015-16	2016-17
	\$b	\$b	\$b	\$b
Total asset and other liability movements	-5.3	-10.2	-15.1	-21.6
<i>Net debt assets</i>				
(Increase)/decrease in cash and deposits	-0.3	0.3	0.2	0.4
(Increase)/decrease in advances paid	0.1	0.0	-2.1	-3.9
(Increase)/decrease in investments, loans and placements				
: investments - deposits	-6.6	-6.4	-5.2	-8.3
: IMF quota	5.3	-0.2	-0.2	-0.2
: other investments	-0.7	-5.1	-8.5	-10.2
<i>Net debt liabilities</i>				
Increase/(decrease) in loans	-3.1	1.3	0.7	0.8
Increase/(decrease) in other borrowing	0.0	0.0	0.0	0.0
Increase/(decrease) in deposits held	0.0	0.0	0.0	0.0

The impact of existing and new funds is reflected in the movements in other investments. The movements in other investments include changes in the value of the Future Fund’s assets, the existing DisabilityCare Australia Fund and the Nation-Building Funds, and establishment of the Medical Research Future Fund and the Asset Recycling Fund.