

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Treasury

**Question:** BET 3662

**Topic:** Medium-term projections

**Reference:** Written – 18 June 2014

**Senator:** Ludwig

**Question:**

3662. Can you provide the dollar value, year by year, for the data presented in Chart 3: Total payments projected to 2024-25 and Chart 4: Tax receipts projected to 2024-25 on page 3-10 of Budget paper No. 1

**Answer:**

3662.

Chart 3: Total payments projected to 2024-25 (\$ billion)

	2013-14 MYEFO	2014-15 Budget	
	No tax cap	No tax cap	Tax cap
2013-14	409.0	410.7	410.7
2014-15	413.7	412.5	412.5
2015-16	430.0	424.2	424.2
2016-17	447.1	443.9	443.9
2017-18	485.1	467.1	467.1
2018-19	515.3	498.5	498.5
2019-20	544.0	520.2	520.2
2020-21	577.6	547.7	547.9
2021-22	612.0	575.6	576.4
2022-23	649.4	604.5	606.3
2023-24	686.4	633.9	637.2
2024-25		662.8	668.1

Total payments in the no tax cap scenario are lower than in the tax cap scenario because additional tax receipts reduce the issuance requirement for Commonwealth Government Securities and thereby lower public debt interest payments.

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Chart 4: Tax receipts projected to 2024-25 (\$ billion)

	2013-14 MYEFO	2014-15 Budget	
	No tax cap	No tax cap	Tax cap
2013-14	343.5	341.6	341.6
2014-15	358.6	360.4	360.4
2015-16	384.4	385.3	385.3
2016-17	410.3	411.7	411.7
2017-18	436.6	437.6	437.6
2018-19	465.1	466.9	466.9
2019-20	496.7	499.1	499.1
2020-21	530.9	534.5	529.9
2021-22	567.0	571.8	560.9
2022-23	605.5	610.1	592.3
2023-24	646.3	650.6	625.0
2024-25		693.1	659.5