

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** CEFC

**Question:** BET 31

**Topic:** Tasmania Projects

**Reference:** Hansard page 64 – 4 June 2014

**Senator:** Milne

**Question:**

31. Senator MILNE: In terms of the cheapest abatement, we cannot go much further than that. There is no other way that I can see that is cheaper than that. I want to go now to the issue of the pipeline. I know you are going to provide us with the overall, but can you tell us how many projects are in your pipeline and the value of those projects? I think at the last estimates it was around \$10.8 billion. What is it currently?

Mr Yates: There are approximately 150 projects, which is what we indicated in March. Some will come in and some will go out. Those projects are seeking finance of about \$4 billion, but they involved \$11 billion worth of transactions. We co-finance transactions. We typically do not lend by ourselves. We try and attract another lender to sit alongside us, because that is how we encourage the banks and other participants to come into the market. We are expecting there to be about \$11 billion of transactions for potentially maybe seeking \$4 billion from the CEFC.

Senator MILNE: Are you able to expand for me on the nature of the two projects in the pipeline for Tasmania? I understand that they are valued at something like \$295 million.

Mr Yates: I actually do not have the details of those with me, but I will take that question on notice.

Senator MILNE: And the timeframes around those too. I would be interested in the details.

Mr Yates: Yes.

**Answer:**

31. The answer to the honourable Senator's question is as follows:

Of the Tasmanian projects in the pipeline amount cited by the Senator, the CEFC's latest assessment is that one project is likely to proceed without need of CEFC assistance, and the other is not imminent.