

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Royal Australian Mint

Question: BET 3161-3165

Topic: Building Lease Costs

Reference: Written – 12 June 2014

Senator: Ludwig

Question:

3161. What has been the total cost of building leases for the agency / department since Additional Estimates in February, 2014?
3162. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
3163. Please provide a detailed list of each building that had a lease that was not renewed since Additional Estimates in February, 2014. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
3164. 4. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 - i. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
3165. 5. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

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Answer:

3161.

Cost for building 1:

For 1/3/14 – 30/6/14, we have spent \$763,602 ex GST on building leases.

Cost for building 2:

For 1/3/14 – 30/6/14, we have spent \$56,000 ex GST on building leases.

Total Cost \$819,602.00 ex GST

3162.

Building 1.

- a. Lease commencement date 20 March 2009
- b. Lease termination date 19 March 2029
- c. Lease to be renewed
- d. Royal Australian Mint Process Building
65 Denison Street, Deakin Canberra ACT 2600
- e. Annual lease cost excluding GST.

Contract term of service	\$190,902.65/per month ex GST
20th March 2014 to 19th March 2015	\$2,290,831.92 excluding GST

- f. Purpose built facility for the manufacture and supply of Australia's currency/coinage supply.

Building 2.

- a. Lease commencement date 15 November 2010
- b. Lease termination date 15th November 2014
- c. Lease to be renewed based on supply and demand forecasts.
- d. Border Express
Building 3 Wetlands Complex, 1 Dairy Road
Fyshwick, Canberra ACT 2609
- e. Annual lease cost excluding GST for reporting period.

Contract term of service	\$14,000/per month ex GST
15th November 2013 to 15th November 2014	\$168,000.00/per year ex GST

- f. Secure storage facility. Used for stock holdings of coin blanks and circulating coins.

3163. Nil response.

3164. Nil response.

3165. Occupancy rate for the building is at 100%.