

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: CEFC

Question: BET 29

Topic: CEFC Investment

Reference: Hansard page 60-61, 4 June 2014

Senator: Bishop

Question:

29. Senator MARK BISHOP: So that has gone from \$590 million up to \$700 million and \$2.4 billion has gone up to \$2.5 billion? Who else has invested along with the CEFC or with CEFC backing?

Mr Yates: We have provided an answer to that question because we received it last time. It was a question on notice. We provided a list of the types of financial institutions.

Senator MARK BISHOP: Okay, we have that. It has not been made available. You might take on notice if there are additions or deletions. If you could update that and provide that to us on notice. At the last hearing, you said you were funding 35 projects.

Answer:

29. As at 12 June 2014, the CEFC has currently worked with 36 transaction participants (including debt and equity and excluding government grants). This includes:

Category	No of Participants
Co – Financiers	16
Equity contribution*	5 + 14 = 19*
Export Credit Agencies	1
Total	36

For the purposes of this answer, ‘equity participation’ includes all projects where there has been an equity component, either through sourcing the equity from external sources to the sponsor, or through internal capital available from the sponsor. It does not reflect actual corporate structures or shareholdings.

Note that although we haven’t increased the number of co-financiers since February, those existing co-financiers have invested in new additional projects and increased total investment amounts.