

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: AASB/ AUASB

Question: BET 2946 - 2948

Topic: Consultancies

Reference: Written – 12 June 2014

Senator: Ludwig

Question:

- 2946 How many consultancies have been undertaken from Additional Estimates in February, 2014 to date? Identify the name of the consultant, the subject matter of the consultancy, the duration and cost of the arrangement, and the method of procurement (i.e. open tender, direct source, etc.). Also include total value for all consultancies.
- 2947 How many consultancies are planned for this calendar year? Have these been published in your Annual Procurement Plan (APP) on the AusTender website and if not why not? In each case please identify the subject matter, duration, cost and method of procurement as above, and the name of the consultant if known.
- 2948 Have any consultancies not gone out for tender?
- a. If so, which ones and why?

Answer: (AASB)

- 2946 AASB engages consultants from time to time:
- PFS (Professional Financial Solutions) – AASB Defined Benefit Superannuation Plan. Cost for an update to the AASB’s liability under the Plan and related information is \$1200 per quarter shared with the AUASB. Cost to the AASB is \$600 per quarter.
- AVS (Australian Valuation Services) – AASB undertook a materiality review and advice on Building Lease \$3,000 (shared with AUASB).
- 2947 One – PFS (as above).
- 2948 Not applicable.

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