

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: AASB/ AUASB

Question: BET 2913

Topic: Government payments of accounts

Reference: Written – 12 June 2014

Senator: Ludwig

Question:

- 2913 From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
 - b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
 - c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
 - d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
 - e) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
 - f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
 - g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

- 2913
- a. 118 payments under 30 days – 66.67%
 - b. 59 payments 30-60 days – 33.33%
 - c. None.
 - d. None.
 - e. None.
 - f. No interest payable as accounts are paid on due date.
 - g. Not applicable.

Answer: (AUASB)

- 2913
- a. 43 payments under 30 days, 62.20%
 - b. 24 payments 30-60 days, 35.80%

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- c. None.
- d. None.
- e. None.
- f. All accounts paid as fall due, no interest paid.
- g. Not applicable.