

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: National Competition Council

Question: BET 2747

Topic: Government payments of accounts

Reference: Written - 12 June 2014

Senator: Ludwig

Question:

2747. From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?

- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

2747. 15 days.

- a) 43 (100 per cent).
- b) Nil.
- c) Nil.
- d) Nil.
- e) Nil.
- f) Not applicable.
- g) Not applicable.