## **Senate Economics Legislation Committee** ANSWERS TO QUESTIONS ON NOTICE

### **Treasury Portfolio**

Budget Estimates 2014 3 June to 5 June 2014

**Department/ Agency:** National Competition Council

**Question:** BET 2663-2667 **Topic:** Building Lease Costs

Reference: Written - 12 June 2014

**Senator**: Ludwig

### **Question:**

2663. What has been the total cost of building leases for the agency / department since Additional Estimates in February, 2014?

2664. Please provide a detailed list of each building that is currently leased. Please detail by:

- a) Date the lease agreement is active from.
- b) Date the lease agreement ends.
- c) Is the lease expected to be renewed? If not, why not?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building is necessary for the operations of the agency / department.

2665. Please provide a detailed list of each building that had a lease that was not renewed since Additional Estimates in February, 2014. Please detail by:

- a) Date from which the lease agreement was active.
- b) Date the lease agreement ended.
- c) Why was the lease not renewed?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building was necessary for the operations of the agency / department.

2666. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:

- a) Date the lease agreement is expected to become active.
- b) Date the lease agreement is expected to end.
- c) Expected location of the building (City and state).
- d) Expected cost of the lease.
- i. Has this cost been allocated into the budget?
- e) Why the building is necessary for the operations of the agency / department.

2667. For each building owned or leased by the department:

- a) What is the current occupancy rate for the building?
- b) If the rate is less than 100%, detail what the remaining being used for.

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#### **Answer:**

2663. Amount of \$152,095 excl GST paid for period 1 February-30 June 2014. This includes \$119,503 expensed in 2013-14, being for obligations relating to surrender of lease following disbandment of the NCC secretariat on 30 June 2014 and consequent vacation of premises prior to lease end date of 4 April 2015.

2664. Licence agreement with the Australian Government Solicitor (head lease holder) to use office premises being a part of level 18 at 200 Queen Street for the purpose of accommodating NCC secretariat. Agreement commenced on 5 April 2011 and concludes 4 April 2015. Cost: \$531.83 per square metre at signing date (5 April 2011) indexed at 4% cent annually. Licence surrendered effective 30 June 2014. See 2663.

2665. See 2664.

2666. Nil.

2667. Not applicable. Lease of premises surrendered effective 30 June 2014.