

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Office of the Inspector-General of Taxation

**Question:** BET 2581

**Topic:** Government payments of accounts

**Reference:** Written – 12 June 2014

**Senator:** Ludwig

**Question:**

2581. From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
  - b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
  - c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
  - d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
  - f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
  - g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

2581. The Inspector-General of Taxation agency does not keep those statistics to calculate the average time period the Office has paid all of its accounts.
- a) Total number of payments owed between 1 March 2014 and 12 June 2014 was 83 and all were paid under 30 days.
  - b) Not applicable
  - c) Not applicable
  - d) Not applicable.
  - e) Not applicable.
  - f) Not applicable.
  - g.) Not applicable.