

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Clean Energy Finance Corporation

Question: 2249

Topic: Government payment of accounts

Reference: Written 12 June 2014

Senator: Ludwig

Question:

2249 From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?

- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

The answer to the honourable Senator's question is as follows:

2249 8 days

- a) 668, 99.11%.
- b) 6, 0.89%.
- c) 0, 0%.
- d) 0, 0%.
- e) 0, 0%.
- f) No.
- g) Not applicable.