

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Australian Securities and Investments Commission

**Question:** BET 1792-1796

**Topic:** Existing Resources Program

**Reference:** Written – 12 June 14

**Senator:** Ludwig

**Question:**

- 1792. Since 7 September how many major projects, work, programs or other tasks has the department started as a consequence of government policies or priorities that are required to be funded 'within existing resources'?
- 1793. List each project or piece of work
- 1794. List the staffing assigned to each task
- 1795. What is the nominal total salary cost of the officers assigned to the project?
- 1796. What resources or equipment has been assigned to the project?

**Answer:**

- 1792. Since 7 September 2013, ASIC has done further work on reducing red tape for individuals and businesses in response to the government's deregulation agenda. This is a continuation of ASIC's commitment to making it easier for regulated businesses to meet their obligations and ASIC has previously undertaken work on deregulatory initiatives.
- 1793. ASIC has established a deregulation project.
- 1794. ASIC's deregulation work is undertaken by a flexible team in ASIC's Strategy Group as part of the project work program of that Group.
- 1795. This team does not have any specific officers assigned exclusively to the team.
- 1796. Refer BET 1795.