Senate Economics Legislation Committee ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2014 3 June to 5 June 2014

Department/Agency: APRA

Question: BET 1676 **Topic:** Multiple tenders

Reference: Written – 12 June 2014

Senator: Ludwig

- List any tenders that were re-issued or issued multiple times since Additional Estimates in February, 2014*:
 - a) Why were they re-issued or issued multiple times?
 - b) Were any applicants received for the tenders before they were re-issued or repeatedly issued?
 - c) Were those applicants asked to resubmit their tender proposal?

Answer:

- 1676. The Australian Prudential Regulation Authority (APRA) reissued one tender during the period 26 February to 12 June 2014.
 - a) APRA withdrew the tender due to a review and realignment of the strategic direction and approach to market. A revised tender, which was more aligned to the requirements of APRA, was subsequently released.
 - b) Two responses were received during the first approach to market.
 - c) Yes.

^{*} period 26 February to 12 June 2014