

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates 2014

3 June to 5 June 2014

**Department/ Agency:** Australian Competition and Consumer Commission

**Question:** BET 1419

**Topic:** Government payment of accounts

**Reference:** Written - 12 June 2014

**Senator:** Ludwig

**Question:**

1419. From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?

- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

1419. The average time period for payments is 16 days.

- a) 151 payments owed (100% of the total) have been paid in under 30 days.
- b) – e) Nil.
- f) – g) Not applicable.