

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Budget Estimates 2014-15
2 June 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Deregulation Savings

REFERENCE: Question on Notice (Hansard, 2 June 2014, page 75)

QUESTION No.: BI-37

Senator KIM CARR: You indicated that you had a figure of nearly \$60 million in savings as a result of the deregulation efforts. Could you itemise that. You can take it on notice.

Mr Chesworth: I can answer it now. It was around \$64 million. There was \$59.5 million that was related to the NOPSEMA reform. There is about \$3.9 million in relation to removing the requirement to have an Australian Industry Participation officer allocated within a business for projects over \$2 billion. The third one was a reform from IP Australia in relation to the licensing of IP practitioners. That was \$10,000.

Senator KIM CARR: I would like to see the workings behind each of those numbers.

Mr Chesworth: We can take that on notice, and we will be referring to the regulation impact statements.

ANSWER

The Regulation Impact Statements for the below measures can be found at www.ris.dpmc.gov.au

- Streamlining Offshore Environmental Approvals - costings to reduce the regulatory burden by \$120 million per annum (allocated between the Industry and Environment Portfolios) can be found on page 15.
- Export of Patented Pharmaceuticals to Countries Experiencing a Health Crisis – costings to reduce the regulatory burden by \$2,188.70 per annum can be found on page 14.
- Removal of Australian Industry Participation Officers – costings to reduce the regulatory burden by \$3.9 million per annum can be found on page 5.

In addition to the deregulation savings identified above, Australia and New Zealand have agreed to establish a single trans-Tasman regulatory regime for patent attorneys, under a bilateral arrangement. This will lead to attorneys being able to renew their registration through a single channel, rather than individually in two countries, with time savings expected for approximately 440 attorneys of between 15 and 30 minutes each, resulting in savings of approximately \$12,000 per annum.